



National Electrification Administration

Balance Sheet

As of December 31, 2024

Detailed
Corporate Fund

ASSETS

Current Assets

Cash

Cash on Hand

Petty Cash Fund	28,935.70	
Payroll Fund	<u>4,800.00</u>	33,735.70

Cash in Banks - Local Currency

Cash in Bank - Local Currency, Current Account	4,832,543,639.48	
Cash in Bank - Local Currency, Savings Account	1,666,700,707.92	
Cash in Bank - Local Currency, Time Deposits	<u>15,525,879.77</u>	<u>6,514,770,227.17</u>
		6,514,803,962.87

Receivables

Receivable Accounts

Accounts Receivable	163,203,707.73	
Less : Allowance for Doubtful Accounts	<u>525,709,552.36</u>	(362,505,844.63)
Due from Officers and Employees	391,650.48	
Loans Receivable - LGUs	4,154.92	
Loans Receivable - Others	11,306,000,991.51	
Interest Receivable	18,708,482.52	
Advances to Officers and Employees	<u>236.00</u>	10,962,599,670.80

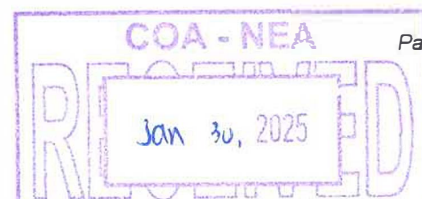
Inter - Agency Receivables

Due from NGAs	3,909,821.93	
Due from GOCCs	25,351,080.00	
Due from NGOs/POs	<u>4,263,435,004.88</u>	4,292,695,906.81

Other Receivables

Receivables - Disallowances/Charges	1,022,521.01	
Other Receivables	<u>49,610,059.39</u>	<u>50,632,580.40</u>
		15,305,928,158.01

Inventories





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Supplies

Office Supplies Inventory	1,506,343.06	
Other Supplies Inventory	<u>1,320,169.45</u>	2,826,512.51

Prepayments

Prepaid Insurance		214,946.31
Advances to Contractors		381,203.70
Other Prepaid Expenses	<u>3,213,531.88</u>	3,809,681.89

Other Current Assets

Guaranty Deposits		<u>319,695.95</u>	21,827,688,011.23
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Property, Plant and Equipment

Land and Land Improvements

Land		36,204,376.84	
Land Improvements	792,398.33		
Less : Accumulated Depreciation - Land Improvements	<u>713,158.50</u>	<u>79,239.83</u>	36,283,616.67

Buildings

Office Buildings	302,677,889.67		
Less : Accumulated Depreciation - Office Buildings	<u>218,747,376.46</u>	83,930,513.21	
Other Structures	54,000.00		
Less : Accumulated Depreciation - Other Structures	<u>48,600.00</u>	<u>5,400.00</u>	83,935,913.21

Office Equipment, Furniture and Fixtures

Office Equipment	681,750.66		
Less : Accumulated Depreciation - Office Equipment	<u>457,107.60</u>	224,643.06	
Furniture and Fixtures	11,976,606.76		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>7,653,121.14</u>	4,323,485.62	
IT Equipment and Software	46,752,389.54		
Less : Accumulated Depreciation - IT Equipment	<u>15,112,030.33</u>	<u>31,640,359.21</u>	36,188,487.89

Machineries and Equipment



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Communication Equipment	7,370,363.65		
Less : Accumulated Depreciation - Communication Equipment	<u>4,324,645.12</u>	3,045,718.53	
Medical, Dental and Laboratory Equipment	79,000.00		
Less : Accumulated Depreciation - Medical, Dental and Laboratory Equipment	<u>7,110.00</u>	71,890.00	
Technical and Scientific Equipment	6,348,786.82		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>5,169,403.73</u>	1,179,383.09	
Other Machinery and Equipment	1,232,975.00		
Less : Accumulated Depreciation - Other Machinery and Equipment	<u>184,241.04</u>	<u>1,048,733.96</u>	5,345,725.58
Transportation Equipment			
Motor Vehicles	51,599,404.00		
Less : Accumulated Depreciation - Motor Vehicles	<u>29,539,568.40</u>		22,059,835.60
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	335,305.00		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>246,599.40</u>	<u>88,705.60</u>	183,902,284.55
Other Assets			
Other Assets			<u>17,684,749.07</u>
TOTAL ASSETS			<u><u>22,029,275,044.85</u></u>

LIABILITIES

Current Liabilities

Payable Accounts

Accounts Payable	66,490,462.98	
Due to Officers and Employees	<u>155,338,823.23</u>	221,829,286.21

Inter - Agency Payables

Due to BIR	6,867,130.81	
Due to GSIS	4,731,945.11	
Due to PAG-IBIG	562,797.79	
Due to PHILHEALTH	700,881.09	

